

**Objectives:**

- understanding the role of accounting, its assumptions, biases and limitations
- understand what economic information is conveyed in international accounting practise
- being able to analyse how companies' accounting choices affect their financial statements
- how to interpret and analyse financial statements for decision-making
- describe how investors and other stakeholders use accounting issues in order to assess profitability, risk and market valuation
- understand the structure of operational und capital budgeting, and create and analyse a financial budget

Contents:

1. Introduction
2. Financial Accounting Tools
3. Capital Investment Decisions
4. Value Based Management (VBM)
5. Cost Accounting Tools

Assessment:

Assessment of this course will be based on a final written examination (60 min).