

Course number: WRM 30820

M&A / Corporate

Study Level: Master / Graduate

Prof. Dr. Burkhard Kahre

Language of instruction: English

ECTS Credits: 10

The students will gain insights into the complex area of mergers and acquisitions of business enterprises (M&A). This comprises in-depth knowledge of various forms of business transactions, formation and alliances with high relevance for today's business practice. Building on these basic legal and business aspects of M&A, the students will understand the common practice in managing M&A-projects, especially the function, content and procedures of legal, financial and tax due diligence. This also covers a thorough understanding of the various aspects of transaction documentation and business formation, with a special focus on business risk and profit management. Besides the legal aspects of M&A transactions, the students understand the common methods of business valuation using Market Multiples or Discounted Cashflow Methods. Overall, the students will be enabled to act in processional M&A management and take ownership of relevant business or risk management decisions.

The students will recognize and evaluate the role of corporations within society. Furthermore, they will be able to address relevant social issues during the process of corporate structuring. This will broaden their understanding of the role of a legal manager within society.

Students will gain expert knowledge in group management, e.g. in holding structures, joint ventures and (strategic) alliances. They will be enabled to discuss pro and contra of group structures, followed up by a SWOT-analysis. Students will be able to draft relevant legal documents to build up joint ventures and gain knowledge and experience in managing the different legal and operative entities in national and multinational companies.

Based on existing legal and business knowledge, the module aims on broadening and deepen the understanding of M&A processes, instruments and techniques. Besides, the students will gain a better understanding of the practical implications of M&A through a comprehensive M&A Case Study.